

BAY POINT POA

2020 OPERATING BUDGET

LINE ITEM	BUDGETED
Income	
Annual Assessment	32,175.00
Interest Income	85.00
Total Income	32,260.00
Expense	
Bank Fees	35.00
General and Adfministrative Exp	745.00
Insurance Expense	3,500.00
Landscaping and Grounds Keeping	5,500.00
Legal Fees	3,000.00
Memberships (Chamber of Commerce)	65.00
Office Supplies	100.00
POA Meeting Expense	160.00
Postage and Delivery	200.00
Property Tax	5.00
Property Improvements	25,000.00
Repair and Maintenance	250.00
Utilities	1,900.00
Website	750.00
Total Expense	41,210.00
Net Operating Budget 2020	(8,950.00)

Bay Point Property Owners' Association, Inc.
Profit & Loss Budget Overview
January through December 2020

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Income												
Annual Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,175.00
Interest Income	25.00	35.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Total Income	25.00	35.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,200.00
Expense												
Bank Fees	0.00	0.00	0.00	0.00	0.00	35.00	0.00	0.00	0.00	0.00	0.00	0.00
General and Administrative Exp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220.00	0.00	0.00	0.00	525.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	0.00	0.00	0.00
Landscaping and Groundskeeping	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	250.00	500.00	250.00	500.00
Legal Fees	0.00	0.00	2,000.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	0.00
Membership (Chamber of Commerce)	65.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	20.00	0.00	0.00	0.00	0.00	0.00	60.00	0.00	20.00	0.00	0.00
POA Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80.00	0.00	0.00	0.00	80.00
Postage and Delivery	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Improvements	0.00	0.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00
Repairs and Maintenance	200.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities	142.16	166.45	166.44	167.90	167.00	208.83	120.43	162.79	158.00	330.00	50.00	60.00
Website - Advertising	0.00	0.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	907.16	886.45	28,416.44	717.90	667.00	1,243.83	620.43	4,522.79	908.00	855.00	300.00	1,165.00
Net Income	-882.16	-851.45	-28,416.44	-717.90	-667.00	-1,243.83	-620.43	-4,522.79	-908.00	-855.00	-300.00	31,035.00

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	TOTAL
	Jan - Dec 20
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Utilities	1,900.00
Website - Advertising	750.00
Total Expense	41,210.00
Net Income	-8,950.00